

## Baker Hughes, a GE Company Announces October 2017 Rig Counts

November 7, 2017

HOUSTON & LONDON--(BUSINESS WIRE)--Nov. 7, 2017-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for October 2017 was 951, up 20 from the 931 counted in September 2017, and up 31 from the 920 counted in October 2016. The international offshore rig count for October 2017 was 204, up 14 from the 190 counted in September 2017, and up 4 from the 200 counted in October 2016.

The average US rig count for October 2017 was 922, down 18 from the 940 counted in September 2017, and up 378 from the 544 counted in October 2016. The average Canadian rig count for October 2017 was 204, down 6 from the 210 counted in September 2017, and up 48 from the 156 counted in October 2016.

The worldwide rig count for October 2017 was 2,077, down 4 from the 2,081 counted in September 2017, and up 457 from the 1,620 counted in October 2016.

### October 2017 Rig Counts

	October 2017			Month Variance	September 2017			October 2016		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	151	26	177	0	150	27	177	153	30	183
Europe	61	30	91	0	58	33	91	63	24	87
Africa	71	14	85	6	66	13	79	67	10	77
Middle East	340	45	385	-10	347	48	395	339	52	391
Asia Pacific	124	89	213	24	120	69	189	98	84	182
<b>International</b>	<b>747</b>	<b>204</b>	<b>951</b>	<b>20</b>	<b>741</b>	<b>190</b>	<b>931</b>	<b>720</b>	<b>200</b>	<b>920</b>
United States	901	21	922	-18	922	18	940	521	23	544
Canada	202	2	204	-6	209	1	210	154	2	156
<b>North America</b>	<b>1,103</b>	<b>23</b>	<b>1,126</b>	<b>-24</b>	<b>1,131</b>	<b>19</b>	<b>1,150</b>	<b>675</b>	<b>25</b>	<b>700</b>
<b>Worldwide</b>	<b>1,850</b>	<b>227</b>	<b>2,077</b>	<b>-4</b>	<b>1,872</b>	<b>209</b>	<b>2,081</b>	<b>1,395</b>	<b>225</b>	<b>1,620</b>

### About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

### About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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